

TAX ORGANIZER for the year ended December 31, 2010

Taxpayer

Spouse

NAME _____

SOC. SEC. # _____

OCCUPATION _____

BIRTHDATE _____

PHONE H _____ W _____ H _____ W _____

EMAIL ADDRESS: _____

ADDRESS _____

MARITAL STATUS AT DECEMBER 31 _____

Please list dependent children and other dependents for which you provided more than half of support in 2010. **Social Security numbers are now required for all dependents age 1 or over.** Also, for children age 18 and over, please indicate whether they are full-time students. If you are **separated or divorced** and have questions about whether or not you are entitled to a dependency deduction, please do not hesitate to contact us.

Full name	Date of birth	Social Security No.	Full-time student?

Does your child still qualify as a dependent?

- You must have provided more than half of the child's total support for the year.
- Your child must have less than \$3,650 of gross income. This test does not apply if the child is either under 19 or a full-time student under 24 at the end of the year. Please contact us if you have any questions.

I(We) would like our refund direct deposited into:

- The same bank account as last year,**
- A new or different account and I've included a voided check, or**
- None – I(We) don't want our refund direct deposited.**

GENERAL INFORMATION

Please provide all of original tax documents related to your 2010 income and expense items that have been provided to you. We will make copies of what we need for your files and return all of the originals to you.

NEW CLIENTS--Please enclose copies of your **2007, 2008, and 2009** federal and state returns for taxpayer and spouse. We will make copies of these for our files and return your copies to you.

Throughout the Organizer, where "T/S/J" is indicated please show T for Taxpayer, S for Spouse, or J for Joint.

Taxpayer Spouse

	YES	YES
Are you being claimed as a dependent on another's return for 2010?		
Were you 65 years of age or older on December 31, 2010?		
Are you legally blind?		
Are you disabled?		
Were you eligible to participate in a retirement plan at work?		
Do you wish to designate \$3 of your taxes to the Presidential Election Campaign Fund?		
Did you purchase, sell or refinance your principal home or second home, or did you make a home equity loan? If so, please provide the documentation.		
Was your home (or a portion of it) rented out or used for business during the year? If used for business, complete page 12 of the Organizer.		
Did you sell any stocks, bonds, or mutual fund investments? If so, please complete the chart on page 5 of the Organizer and supply the requested documentation.		
Did you have a foreign bank account during 2010, have any foreign income or pay any foreign taxes?		

Taxpayer

Spouse

	Taxpayer	Spouse
How much, if any, have you already contributed to your 2010 SEP or Simple Plan? (for self-employed individuals only)	\$	\$
How much, if any, did you receive in unemployment compensation during 2010? Please provide the 1099 received.	\$	\$
How much, if any, did you pay/receive in ALIMONY during 2010? (do <u>not</u> include child support)	\$	\$

Please enclose ALL of the following original documents with your information:

- All 2010 W-2's
- All 1099's received for **interest** and **dividends**
- Documents provided by your broker reporting the **sale of stocks and/or mutual fund** shares (1099-B). Be sure to provide the **purchase price** of the shares and the original date purchased on these documents. Complete the table on page 5 if you like.
- K-1's received from partnerships, estates, trusts, and S-corporations
- Documentation of any and all tax-exempt income received
- 1099-G received from any state from which a state income tax refund was received
- 1099-MISC reporting any other income that was received: director's fees, commissions, jury duty fees, and royalties
- 1099-R reporting retirement plan distributions
- Government documents reporting total **Social Security** income received

ESTIMATED TAX PAYMENTS MADE FOR 2010: PLEASE PROVIDE A COPY OF YOUR

CANCELLED CHECKS. (Even if we set you up to make estimated tax payments, please complete the table below to confirm the amounts of the payments and that the payments were timely made.)

	<u>Federal</u>		<u>State</u>	
	Date paid	Amount	Date Paid	Amount
2009 carryforward applied				
4/15/10 installment		\$		\$
6/15/10 installment		\$		\$
9/15/10 installment		\$		\$
1/17/11 installment		\$		\$
Other (list state and date)		\$		\$

Sale of stocks or mutual fund holdings during 2010:
(Please provide any and all source documents related to the sales below.)

Description of Property	Date Acquired	Date Sold	Gross Sales Price	Total Cost Basis

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Did you have any GAMBLING WINNINGS reported to you by a casino?

If so, please provide copies of all W2-G's received as well as documentation of your gambling losses.

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Were there distributions taken from a college savings account during 2010?

If so, please provide copies of all 1099-Q's that you received.

RENT AND ROYALTY INCOME AND EXPENSES

(We strongly urge you to consider placing your rental properties into a Limited Liability Company, if you have not done so already. Please call us for additional information and an attorney referral if you need one.)

T/S	Address/Description of Property
A. —	_____
B. —	_____
C. —	_____
D. —	_____

	A.	B.	C.	D.
INCOME: Rents received				
Royalties received				
Advertising				
Auto and travel expenses				
Cleaning				
Insurance				
Legal and professional (do not include our fee)				
Licenses and permits				
Management fees				
Interest (include all Form(s) 1098)				
Painting and decorating				
Pest control				
Plumbing and electrical				
Repairs (description and approx date)				
Supplies				
Taxes				
Telephone				
Utilities				
Other expenses (list)				

Please list property improvements and fixed asset purchases on the following page. It is important to indicate the date of the expense and don't forget to include any sales tax or installation costs associated with the improvement.

Asset/Improvement Description	Date Acquired	Address of Prop	Cost (including sales tax)

FARM INCOME AND EXPENSES

Farm crop(s): _____

Income from **purchased** livestock:

Description	Purchase Date	Purchase Price	Sale Date	Sale Proceeds
		\$		\$
		\$		\$

Income from **raised** livestock/crops (please specify):

Description	Sale Proceeds	Sale Date
	\$	
	\$	

Other income: machine work, patronage dividends, CCC, etc. (please include any supporting documents)

_____ \$ _____	_____ \$ _____
_____ \$ _____	_____ \$ _____

Expenses:

Chemicals	\$ _____	Machinery/equipment rent	\$ _____
Custom hire	\$ _____	Other rent	\$ _____
Feed	\$ _____	Repair & maintenance	\$ _____
Fertilizer & lime	\$ _____	Seed/plants purchased	\$ _____
Insurance	\$ _____	Supplies	\$ _____
Interest paid	\$ _____	Taxes	\$ _____
Labor hired	\$ _____	Other	\$ _____

Farm use land, equipment, or vehicles purchased/sold during 2010:

Description	Purchase Date	Purchase Price	Sale Date	Sale Proceeds
		\$		\$
		\$		\$
		\$		\$

IRA'S

Traditional IRA Contributions: The maximum contribution is \$5,000 for 2010 and is due by 4/15/11. If you or your spouse is a participant in a retirement plan at work, then your contribution may be limited depending on your income level. If you would like for us to determine if you are eligible for a deductible contribution, please complete the information below. An individual who has attained age 50 by the end of the year is allowed an additional contribution of \$1000.

	<u>Taxpayer</u>	<u>Spouse</u>
Were you an active participant in an employer/self-employed pension, profit sharing, or stock bonus plan at any time during the year?	_____	_____
Would you like to contribute the maximum TRADITIONAL IRA?	_____	_____
Enter amount already paid into your 2010 IRA: (date paid: _____)	\$ _____	\$ _____

Roth IRA Contributions: The contribution limit is \$5,000 for 2010 and is due by 4/15/11. To the extent that you've funded a regular IRA for 2010, your available contribution to a Roth IRA is reduced. There are income limits associated with Roth IRA's so if you would like for us to determine if you are eligible to make a contribution, please complete the information below. An individual who has attained age 50 by the end of the year is allowed an additional contribution of \$1000.

	<u>Taxpayer</u>	<u>Spouse</u>
• Would you like to contribute the maximum ROTH IRA?	_____	_____
• Enter amount already paid into your 2010 IRA: (date paid: _____)	\$ _____	\$ _____

Coverdell Education Savings Account Contributions (formerly Educational IRA's): Joint filers can contribute up to \$2000 per designated beneficiary, subject to some income limitations, and the beneficiaries need not be your child or dependent. The contributions are not deductible, but grow tax deferred and distributions are tax free if the funds are used for "qualified education expenses". The definition of qualified education expenses was expanded in 2006 to include costs related to K-12 education, including home computers and educational software.

	<u>Taxpayer</u>	<u>Spouse</u>
• Would you like to make a contribution to a Coverdell Account, due 4/15/10?	_____	_____
• Enter amount already paid into this for 2010:	\$ _____	\$ _____
• If you received a distribution from a Coverdell Account, enter any qualified higher educational expenses incurred in 2010.	\$ _____	\$ _____

***Kansas Learning Quest contributions (and contributions to other states' 529 plans) were due by 12/31/10.**

TAXES:

Show here only the amounts that are **personal** expenses. Report any business portion on page 4, farm portion on page 7, or portion for rental property on page 6, taking care not to DUPLICATE your entries.

Real Estate taxes \$ _____
(Personal residence only)

Personal Property taxes \$ _____
(cars, boats, trailers, etc.)

Other taxes (please identify type).

_____ \$ _____

_____ \$ _____

INTEREST EXPENSE:

MORTGAGE INTEREST

<u>Institution Name</u>	<u>Amount</u>
	\$
	\$
	\$

Please provide the mortgage interest forms that you receive from the institutions.

Deductible points paid on refinancing in 2010 \$ _____ (Provide the closing statement)

Date points were paid _____ number of months over which new loan was financed _____

INVESTMENT INTEREST (Paid to carry investments in stocks, bonds, land held for future sale, Subchapter S corporations, partnerships, etc.)

Paid \$ _____ interest to _____ for investment in _____.

Note that investment interest is deductible only to the extent of investment income.

CHARITABLE CONTRIBUTIONS: New recordkeeping requirements: You will not be able to deduct a contribution, regardless of the amount, unless you keep as a record of the transaction a bank record (canceled check, bank copy of a canceled check, or bank statement containing the name of the charity, date and amount) or a written communication from the charity containing that information.

Cash contributions. We assume you have receipts (canceled checks are no longer sufficient to use as receipts for contributions over \$250).

_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____
_____	\$ _____	_____	\$ _____

Transportation _____ miles for charitable purposes (14 cents/mile)

You must provide details for any **non-cash contributions** over \$500, including description, original cost, date of donation, estimated value, charity and its address in order for the deduction to be reported and taken on your return. (The spaces below should only be used for donations of less than \$500.)

_____	\$ _____
_____	\$ _____
_____	\$ _____

Due to more stringent IRS requirements, you must sign and date here to indicate that you have adequate receipts for all charitable contributions:

_____	_____
Signature	Date

MISCELLANEOUS ITEMIZED DEDUCTIONS:

Union dues	\$ _____	IRA Custodian Fee	\$ _____
Tax preparation fee. . . .	\$ _____	Safe deposit box.	\$ _____
_____	\$ _____		

EDUCATORS NOTE: Please list your professional dues and journals, etc. under Employee Business Expenses on page 13.

DID YOU HAVE A JOB-RELATED MOVE DURING 2010?

If you moved during 2010, please go through the following checklist and make sure that you provide us with the following:

- State you moved from _____ and to _____,
- Date of move: _____,
- Number of miles from **old** workplace to **old** residence: _____,
- Number of miles from **old** residence to **new** workplace: _____, and
- Total amount spent on:
 - Transportation/shipping of belongings: _____
 - Travel and lodging (excluding meals) during move: _____
 - Any reimbursement by your employer **not** included in your W-2: _____

BUSINESS USE OF YOUR HOME

In general, expenses incurred in the use of a portion of your home for business purposes are only deductible if that portion of your home is used **EXCLUSIVELY and REGULARLY** for the business purpose. There have been numerous regulations and rulings issued on this area of tax law and if you are in doubt about the deductibility in your circumstance, please schedule an appointment or include a detailed description of your business use activities, including hours spent out of versus in your home office, activities that are performed in the office versus out of the office, etc.

Total square footage of residence: _____ Business use square footage: _____

If daycare provider, total number of days during 2010 that daycare was provided: _____

<u>Improvements</u> made in preparation of or for the business use:	Amount	Date
_____	\$ _____	_____

Total utilities paid during business use: \$ _____

Homeowners and other insurance paid during business use: \$ _____

OTHER EMPLOYEE OR SELF-EMPLOYED BUSINESS EXPENSES

Please list below any unreimbursed expenses incurred with regard to your job during 2010. Things like continuing education, dues, uniforms, publications, small tools purchased should be listed.

Description: _____	\$ _____
Description: _____	\$ _____
Description: _____	\$ _____
Description: _____	\$ _____

Vehicle expenses: (Please do not duplicate information on the Itemized Deduction section.) Use this section for both unreimbursed mileage incurred as an employee or your business mileage as a self-employed person:

Vehicles you own:	Vehicle 1	Vehicle 2	Vehicle 3
Vehicle model and year			
Taxpayer or Spouse?			
Date placed in service			
Total miles driven on the vehicle during 2010			
Business miles driven during 2010 (not commuting)			
Commuting miles driven during 2010			
Parking fees and tolls	\$	\$	\$
Personal property tax paid (do not duplicate on pg 10)			
<u>Optional</u> actual expenses method (If you have elected to use this method, instead of mileage method, please provide a complete listing of all of your actual vehicle expenses.)			

TAX CREDITS!

FIRST TIME HOME BUYERS: Here is a checklist to determine if you qualify.

If you do, please provide to us a copy of your closing/settlement statement:

- Purchased a home on or before April 30, 2010 (or had a binding contract signed by April 30, 2010 with final contract completed by September 30, 2010)
- I am a first-time home buyer (I have not owned a personal residence during the past three years prior to the purchase)
- I am using this home as my principal residence

MOVE UP OR REPEAT HOME BUYERS: Here is a checklist to

determine if you qualify. If you do, please provide to us a copy of your closing/settlement statements for the purchase and the sale of your OLD home and the purchase of your NEW home:

- Purchased a home on or before April 30, 2010 (or had a binding contract signed by April 30, 2010 with final contract completed by September 30, 2010)
- I lived in my prior house as my principal residence for at least five consecutive years out of eight prior to purchasing my new home this year.
- I am using this new home as my principal residence.

For more information re: the housing credits, please visit www.federalhousingtaxcredit.com



CREDIT FOR CHILD AND DEPENDENT CARE EXPENSES

Provider name AND federal ID number to which care expenses were paid during 2010 are REQUIRED in order to claim the credit on your return. EXPENSE MUST BE BROKEN DOWN BY CHILD:

Child	Provider name and address	Soc Sec No. or Employer ID	Amount paid
			\$
			\$
			\$

LIFETIME LEARNING AND HOPE EDUCATIONAL CREDITS

(Note: if you are not claiming the student as a dependent, i.e., they're claiming themselves, then you are not entitled to the credits.)

Name of student: _____ (T/S)

Level in college: Freshman Sophomore Junior Senior

Total tuition and required fees paid in 2010: \$_____

Name of student: _____ (T/S)

Level in college: Freshman Sophomore Junior Senior

Total tuition and required fees paid in 2010: \$_____

The **American Opportunity Credit** is available for the first four years of a student's post secondary education.

The **Lifetime Learning Credit** is available also to those attending a post-secondary institution to improve job skills – not just those leading to a degree. If this applies to you, then please provide the name of the person acquiring the skills and total expenses incurred during 2010.

The **Hope Credit** is only available during the first two years of college or postsecondary education, so it is important that you correctly indicate the level of college designation above.

Higher Education Tuition Deduction: An above-the-line deduction is allowed for qualified tuition and related fees associated with higher education of the taxpayer, spouse or dependent. The maximum tuition allowable for the deduction is \$4,000 per tax return, subject to AGI limits.

Depending on your income and tax bracket, the American Opportunity Credit, Lifetime Learning Credit, Hope Credit, or Education Tuition Deduction may yield the best overall tax result. We will make that determination while preparing your return based on the facts and circumstances.

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ADOPTION CREDIT: A maximum tax credit of \$13,170 is available for qualified adoption expenses for each eligible child. Please provide the total expenses incurred, type of expense, whether the adoption involved a special needs child, and year that you incurred the expenses with your tax return information. Note that no credit will be allowed unless the name, age and social security number of the eligible child is provided on the return.

New for 2010: ****Credit is Refundable** (it is refunded in full even if you have \$0 tax liability, it no longer has to be carried forward year to year until it is used up)

****Taxpayer must paper file and provide documentation** (type of documentation depends on adoption type-foreign or domestic)

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Energy Tax Credits: We have included with your packet some additional information with regard to these credits or you can also visit www.energystar.gov/taxcredits for even more information! **IF YOU QUALIFY, PLEASE PROVIDE COPIES OF ALL APPLICABLE INVOICES.**

Be sure to call or email us if you have any questions. (brenda@cpamcfadden.com)